



HANSARD
WORLDWIDE

Prospectus

Prospectus

Vantage Platinum Worldwide

Regular Contribution Contract

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Important notes

This document is provided in addition to, and does not replace, the Contract Terms and Conditions, Contract Certificate and Schedule One. You should read this document carefully along with the Key Information Document to fully understand the contract features before you apply.

We will not send you printed copies of your contract documents, but when your contract is issued, we will send you an email notification that these documents, including the full terms and conditions, are available on your Online Account. A sample copy of the contract documents is available from your independent financial advisor.

This document is provided for information only – it is not an offer to purchase. Hansard does not provide advice regarding the suitability of this contract – this product is only available for sale through independent financial advisors who will act as your agent for the contract, and who will represent you in all relevant matters.

Vantage Platinum Worldwide

Vantage Platinum Worldwide is a unit-linked insurance contract that allows for the investment of regular contributions over a fixed term, selected at outset, of between 5 and 35 years with the aim of reaching a contracted total. It is suitable for clients who can invest over the medium to long-term to achieve a financial goal and are aged between 18 and 65 years old on the contract start date, and less than 75 years old at maturity. If the contract is held jointly, the oldest contract owner must be aged 65 or younger on the contract start date and aged 75 or younger at maturity.

Contracts are available on either a life assurance or capital redemption basis which cannot be changed once selected and can be issued in one of three different currencies: USD, GBP, or EUR. Contributions start from USD 300 / GBP 200 / EUR 275 per month.

To help give your savings an extra boost towards your financial goal, we will give you a loyalty bonus of 0.25% for the first 10 years whilst your regular contributions are being paid at the original level. After this point, and once all regular contributions due during that 10-year period have been made at the original level, the loyalty bonus rate will increase to 0.75% p.a. of your contract value.

Additional lump-sum contributions are also permitted, subject to our acceptance and a minimum amount of USD 300 / GBP 200 / EUR 275. Additional lump sum contributions can be added to your regular contribution contract, so that you reach your total contracted contribution amount ahead of the maturity date. Alternatively, the single contribution will form a separate additional contribution contract with its own terms and conditions and charges.

The aim of the contract is to benefit from the potential medium to long-term increase of the value of your savings by investing the contributions you make over the contract term into Investment Options – a range of unit-linked investments that are created, priced, and administered by Hansard International Limited ('Hansard International').

With Vantage Platinum Worldwide, you have full control and freedom over your Investment Options. Depending on your financial needs, goals, and experience, you can:

- Create a completely personalised investment strategy by choosing specific Hansard Unit-linked Funds.
- Choose to use a Hansard Deposit Fund as part of your personalised investment strategy or during periods of market turbulence.
- Monitor and manage your contract through your Online Account.

Target customer

Vantage Platinum Worldwide is suitable for clients who wish to save regularly (for at least five years) to achieve a financial goal.

Contract owners (and lives assured if applicable) must be aged between 18 and 65 years old on the contract start date and must be aged 75 or younger at maturity. If the contract is held jointly, the oldest contract owner must be aged 65 or younger on the contract start date and aged 75 or younger at maturity.

The contract is designed for all contracted regular contributions to be paid at the selected level for the whole term, so you should only commit to a contracted regular contribution level that can be maintained for the full contract term.

The contract is intended to suit internationally minded clients – it is not tied to your current country, and it gives you access to a broad range of international Investment Options in various currencies. This has a higher element of risk associated with it but offers the potential for greater returns than may otherwise be available to you.

Product type

The contract can be set up as either a life assurance or capital redemption contract (subject to availability), and this will determine what benefits are payable upon death. This cannot be changed later. You can check which option is available for your region via your independent financial advisor. Please refer to our Product Types Explained document (HWL101) for more details.

Life assurance contracts must have at least one life assured and may have a second who will also be the contract owner(s). This cannot be changed once your contract has started. Contracts issued on a life assurance basis will end upon maturity or the death of the first, or sole, life assured. When we are notified of the death of the first, or sole life assured, the contract will come to an end, and we'll pay 101% of your contract value to your nominated beneficiaries (up to four beneficiaries can be nominated).

Contracts issued on a capital redemption basis have no lives assured and will end upon maturity. On death of the sole or last remaining contract owner, ownership will pass to your designated beneficiaries (up to four beneficiaries can be designated) or personal representatives and the contract continues for the remainder of the original term, or until it is surrendered.

Investment Options

Investment Options are a specific form of open ended collective or pooled investment offered only through Hansard's unit-linked insurance contracts. They each invest into one or more underlying external funds, managed by some of the world's leading global asset managers, covering a wide range of currencies, geographic regions, and industry sectors.

Hansard Unit-linked Funds will broadly track the price and performance of the underlying external funds, but there will be small differences due to the pricing basis used, variable fund administration costs that are incurred, and a positive or negative cash balance that may be held in the Hansard Unit-linked Fund to facilitate the dealing process and required liquidity.

The Hansard Unit-linked Funds do not have a bid-offer spread charge, as all transactions and valuations are performed using only the relevant bid price.

Your contract will hold units that represent your share of the relevant Hansard Unit-linked Funds, but Hansard International are the legal owners of the underlying assets.

Your contract value is determined by the value and performance of the Hansard Unit-linked Funds that you have selected. This value may go down as well as up and can vary on a daily basis. Future returns are not guaranteed.

Flexible Contributions

Regular contributions may be made either monthly, quarterly, half-yearly or yearly by credit card or bank transfer.

Minimum contracted contribution amounts apply depending on the chosen frequency and contract currency as shown below:

	USD	GBP	EUR
Monthly	300	200	275
Quarterly	900	600	825
Half-yearly	1,800	1,200	1,650
Yearly	3,600	2,400	3,300

You can choose to increase, decrease, or suspend your regular contributions once the initial period has ended. If you stop or reduce your regular contributions this could have a significant impact on the performance of your contract.

Additional Contributions

Additional lump-sum contributions into your regular contribution contract are also permitted, subject to our acceptance and a minimum amount of USD 300 / GBP 200 / EUR 275. Additional lump sum contributions that are added to your regular contribution contract will enable you to reach your total contracted contribution amount ahead of the maturity date.

Alternatively, an additional lump-sum contribution can be used to start a separate single contribution contract subject to its own terms and conditions and charges, subject to a minimum contribution value of USD 2,750 / GBP 2,000 / EUR 2,500.

If you are considering making an additional contribution, you can determine the likely impact of doing so using the illustration tool within your Online Account. By using differing contribution amounts and/or potential growth rates, this tool can help you assess the potential financial outcome of making an additional contribution.

What happens if I don't pay a contribution?

Stopping your contributions will result in your maturity value being lower than if you had maintained your contributions for the contract term. You should discuss your options with your independent financial advisor to ensure you enjoy the best possible returns from your contract.

You have a period of 30 days (whilst the contract is in the initial unit period) or 13 months (if your contract is in the accumulator unit period) in which to pay a contracted contribution. If your contract has a surrender value, the status will be changed to paid-up. Whilst the contract has a paid-up status, the service charge will increase. If you wish, the contract can be reinstated, and you can continue to make contributions into your contract.

Welcome bonus

Your regular contribution contract may qualify for a welcome bonus depending on your contracted contribution amount and contract term. These same qualifying levels also apply to additional regular contribution contracts.

To qualify for the welcome bonus your contract term must be 10 years or more, with a minimum contracted regular contribution amount as set out in the following table:

	USD	GBP	EUR
Monthly	500	325	450
Quarterly	1,500	975	1,350
Half-yearly	3,000	1,950	2,700
Yearly	6,000	3,900	5,400

The welcome bonus is calculated as a percentage of your first contracted regular contribution that is allocated, multiplied by your contract term, subject to a maximum term of 25 years. The percentage bonus rate used depends on your contribution frequency as follows:

	Bonus rate
Monthly	25%
Quarterly	10%
Half-yearly	5%
Yearly	2.5%

There are three-unit types that may be held within your contract:

Initial Units: Units that are allocated by the welcome bonus, or by contributions due during the initial period (see page 6 for details on the initial period).

Accumulator Units: Units allocated by regular contributions that are due after the initial period, or by additional lump-sum contributions.

Bonus Units: Units that are allocated by the loyalty bonus.

Each unit type has its own charges associated with it (see page 6 for details).

The welcome bonus amount calculated will purchase initial units at the same time that your first regular contribution is allocated.

If five years' worth of regular contracted contributions have not been received before the maturity date, or if you surrender your contract during the first five years, then the units relating to the welcome bonus will be forfeited.

Loyalty bonus

Whilst regular contracted contributions are being paid at the original level, bonus units are calculated at a rate of 0.25% per year for the first 10 years. After this point, and once all regular contracted contributions due during that 10-year period have been made at the original level, the bonus rate then increases to 0.75% per year.

The bonus units are calculated at the end of each month and are allocated to your contract every five years. The bonus unit value is based on the value of all the accumulator and bonus units that have already been allocated to your regular contribution contract.

Bonus units will not be calculated whilst the contract has a paid-up status. Once bonus units have been calculated for a given month then they will be allocated to the contract at the appropriate point provided that the contract has not ended. Once allocated, bonus units will not be forfeited.

Maturity

When your contract reaches its maturity date at the end of the selected contract term, any calculated bonus will be allocated, if applicable. The value of your contract will be the value of any initial units, accumulator units, and bonus units at that point. If you wish, you can choose to extend your contract beyond the maturity date (subject to our acceptance).

Adapt to your financial needs

Vantage Platinum Worldwide is designed for all regular contributions to be paid at the selected level for the whole term. It is important to note that if you stop or reduce the contracted regular contribution amount you have agreed to, or if you take withdrawals, or if you surrender your contract before maturity, then this could result in you getting back less than the illustrated values and possibly less than the total amount you have contributed.

Withdrawals

For regular contribution contracts, withdrawals are only permitted after you have made 24 months' worth of contracted contributions. For additional single contribution contracts, withdrawals may be taken at any time without penalty. The maximum withdrawal amount is the lower of the surrender value or 95% of the value of accumulator units at the time of the instruction. We do not apply a charge for taking a withdrawal, but bank transfer costs may apply.

Full surrender

Your contract can be surrendered at any time, however, during the early years of the contract the surrender value may be significantly lower than the total contributions paid.

An early surrender charge will apply to your initial units if you surrender your regular contribution contract before the maturity date. Bonus units that have been calculated but have not yet been allocated to your contract do not have a surrender value. Your contract may be automatically surrendered if regular contributions stop being paid.

Putting you in control

There is a growing trend globally for people to take more control of their financial wellbeing by embracing technology to better monitor and manage their financial affairs.

Our award-winning technology provides you with access to a wealth of contract information wherever you are in the world, around the clock.

With your own secure Online Account, you can:



View all contract documentation and communications sent to you through your personal digital library.



View the details of your contract, including all transactions made and current and historic valuation statements.



Access your money at any time. Submitting withdrawal instructions online removes the need for any manually completed forms, reducing delays.



Amend your personal details, should you change your residential address, telephone number(s) or email address.



Monitor performance and create personal illustrations to assess what the future value of your investment may look like following a change in your investment strategy, or the impact of adding an additional contribution or taking a withdrawal.



Keep beneficiary details up to date – Beneficiaries can be changed, or their details amended at any time in line with your wishes.



Monitor and change your investment options at any time as your financial needs, goals, or appetite to investment risk changes.

Charges

All charges associated with this contract are reflected in the table below:

Charge	Charge rate, calculation and deduction method																															
Allocation	The allocation rate is the percentage of your contribution that is allocated to the contract. The percentage not allocated is applied as a charge before units are purchased. The allocation rates for contracted monthly regular contributions are as follows:																															
	<table><tr><th>Allocation rate</th><th>USD</th><th>GBP</th><th>EUR</th></tr><tr><td>98%</td><td>300</td><td>200</td><td>275</td></tr><tr><td>99%</td><td>600</td><td>400</td><td>525</td></tr><tr><td>100%</td><td>750+</td><td>500+</td><td>650+</td></tr></table>				Allocation rate	USD	GBP	EUR	98%	300	200	275	99%	600	400	525	100%	750+	500+	650+												
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	For quarterly contributions, multiply the monthly contribution level by 3 For half-yearly contributions, multiply the monthly contribution level by 6 For yearly contributions, multiply the monthly contribution level by 12																															
	Contracted contributions paid during the initial period, as shown in the table below, will be allocated to initial units.																															
	<table><tr><th>Contract term (years)</th><th>Initial period (months' worth)</th><th>Contract term (years)</th><th>Initial period (months' worth)</th></tr><tr><td>5</td><td>7</td><td>16</td><td>19</td></tr><tr><td>6</td><td>9</td><td>17 -18</td><td>20</td></tr><tr><td>7</td><td>11</td><td>19 - 20</td><td>21</td></tr><tr><td>8</td><td>14</td><td>21</td><td>22</td></tr><tr><td>9</td><td>16</td><td>22 - 23</td><td>23</td></tr><tr><td>10 - 15</td><td>18</td><td>24 and above</td><td>24</td></tr></table>				Contract term (years)	Initial period (months' worth)	Contract term (years)	Initial period (months' worth)	5	7	16	19	6	9	17 -18	20	7	11	19 - 20	21	8	14	21	22	9	16	22 - 23	23	10 - 15	18	24 and above	24
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After contributions are fully allocated to initial units, all future contributions will be allocated to accumulator units.																																
Contributions applied to additional single contribution contracts are allocated at 93% and do not have an initial period.																																
Annual Management Charge	This is a percentage amount per year of the fund value at the time the charge is taken and is charged for the full term of the contract. The charge is applied daily and is reflected in the quoted Hansard unit fund price.																															
	<table><tr><td>Initial units</td><td>7% per year</td><td>Units purchased by the welcome bonus, or by any part of a regular contribution due during the initial period</td></tr><tr><td>Accumulator units</td><td>1.5% per year</td><td>Units purchased by any part of a regular contribution due after the initial period, or by additional lump-sum contributions</td></tr><tr><td>Bonus units</td><td>1.5% per year</td><td>Units allocated by the loyalty bonus</td></tr></table>				Initial units	7% per year	Units purchased by the welcome bonus, or by any part of a regular contribution due during the initial period	Accumulator units	1.5% per year	Units purchased by any part of a regular contribution due after the initial period, or by additional lump-sum contributions	Bonus units	1.5% per year	Units allocated by the loyalty bonus																			
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Additional single contribution contracts do not have initial units or bonus units - additional single contributions only purchase accumulator units.																																
Service charge	GBP 78 per year (GBP 6.50 per month). GBP 153 per year (GBP 12.75 per month) for paid-up regular contribution contracts.																															
	The service charge is taken monthly from your accumulator units. If there are not enough accumulator units to deduct the charge, then it will be carried forwards to the next month.																															
Early surrender charge	<table><tr><th>Time remaining (years)</th><th>Early surrender charge</th></tr><tr><td>25</td><td>82.63%</td></tr><tr><td>20</td><td>75.34%</td></tr><tr><td>15</td><td>65.01%</td></tr><tr><td>10</td><td>50.34%</td></tr><tr><td>5</td><td>29.53%</td></tr></table>		Time remaining (years)	Early surrender charge	25	82.63%	20	75.34%	15	65.01%	10	50.34%	5	29.53%	An early surrender charge is applied to your initial units if you surrender your regular contribution contract before the maturity date. The charge applied is equivalent to the initial unit annual management charge remaining for the number of days between the surrender date and the maturity date. For indicative purposes only, this table shows the percentage charge that would be applied if a surrender is requested at specific points when a whole number of years remain until maturity. There is no early surrender charge applied to accumulator units or bonus units, or additional single contribution contracts.																	
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Fund administration costs	Variable fund administration charges are applied within the underlying external investments of the Hansard unit-linked funds by the relevant fund managers and may vary at any time without notice. We apply a fund administration charge of no greater than 0.25% per year, plus any associated dealing costs, and these will be reviewed each year. All fund administration costs are incorporated into the quoted Hansard unit-linked fund prices and are in addition to the Annual Management Charge.
Currency conversion costs	There is a currency conversion charge applied during any purchase or sale of Investment Options where these transactions are performed across different currencies. Where such a currency conversion takes place, this will be subject to Hansard International Limited's prevailing daily currency conversion rate.
Credit card charges	We do not apply a credit card charge for the collection of contributions from personal Visa or Mastercard credit cards.
Bank transfer charge	Bank transfer charges may apply to contributions and withdrawals.
Mandated agent charge	This is an optional charge of up to 1% each year, which is agreed in writing between you and your independent financial advisor or investment advisor for their ongoing service.

Monetary charges are expressed and applied in GBP. Charges will be converted to the currency of the contract at the date the charge is applied.

Is Vantage Platinum Worldwide right for me?

Vantage Platinum Worldwide may be suitable if you:

- Are aged between 18 and 65 on the contract start date and aged 75 or younger at maturity.
- Want access to a simple, flexible, secure online solution.
- Are looking to save and invest over the medium to long-term.
- Can commit to a contracted regular contribution level that can be maintained for the full contract term.
- Have an interest in diversifying part of your investment portfolio into a product that provides internationally focused Investment Options.

Vantage Platinum Worldwide may not be suitable for you if you:

- Are aged over 65.
- Have no other savings or investments.
- Have an investment horizon of less than 5 years – this product is suited to those with mid to long-term financial goals, such as funding children's education needs, or supplementing wealth and retirement income.
- Are not willing and able to accept the risk of potential investment losses. It is important to remember that the prices of Investment Options can go down as well as up.

Cancellation rights

If you change your mind once your new contract starts, there is a cancellation period during which time you may cancel the contract without penalty. When we issue the documents for your new contract, we will send you details of how to cancel your contract, and you will have 30 calendar days from receiving these documents to request this. You may also cancel before you receive your contract documents by contacting us or your independent financial advisor.

If you do decide to cancel, we will give you your money back, unless the value of the Investment Options you have invested in has fallen, in which case you will get back the value available at that time which may not be the full amount you paid in. However, no contract charges or penalties will be deducted, and any welcome bonus will be removed.



Hansard Worldwide Limited

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