APPOINTMENT OF NEW INDEPENDENT FINANCIAL ADVISOR AND/OR INVESTMENT ADVISOR

HANSARD INTERNATIONAL

In order to ensure the smooth & timely processing of the information contained within this form, please ensure that you are using the latest version. The latest version can be found here or on our document library hansard.com/document-library.

This form is to be signed by the Contract Owner(s), Independent Financial Advisor, and/or Investment Advisor.

SECTION 1 - APPOINTMENT

Contract number(s) ☐☐☐☐☐☐☐ ☐☐☐☐☐☐☐ ☐☐☐☐☐☐☐

Please tick option 1 or option 2 (or both) as applicable, and complete the relevant details below.

References to "HIL" – means Hansard International Ltd, "Contract" – means the product contract which you hold with HIL.

Option 1 – Independent Financial Advisor (IFA)

This option may be selected to appoint a new IFA if you are no longer receiving financial advice relating to your contract from your previous IFA.

By appointing a new IFA under this option, they will have authority to:

- review and monitor your Contract details.
- review and monitor the performance of your chosen investments.
- Instruct a withdrawal and/or termination on your behalf via the Online Account to your nominated bank account without further authority or confirmation from you.

You may elect to remunerate your IFA, which we can facilitate with regular withdrawals from your Contract. Please see section 2 for details. **Please note, where a Mandated Fee is applied, your IFA will automatically be granted switching and dealing access.**

To be completed and signed by an IFA

Company name

Hansard Entity Code H I L – ☐☐☐☐☐ – ☐

Signature

Date D D M M Y Y Y Y

Please print full name

Option 2 – Investment Advisor

This option may be selected to appoint an independent Investment Advisor who will provide you with investment advice. This may or may not be a different person/company to the IFA.

- review and monitor your Contract details.
- review and monitor the performance of your chosen investments.
- perform switching or redirection transactions to your Contract directly on your behalf via the Online Fund Switching application, without your confirmation for each transaction, subject to Hansard's published acceptance criteria.

You may elect to remunerate your Investment Advisor, which we can facilitate with regular withdrawals from your Contract. Please see section 2 for details.

To be completed and signed by an Investment Advisor[1]

Company name

Hansard Entity Code H I L – ☐☐☐☐☐ – ☐

Signature

Date D D M M Y Y Y Y

Please print full name

[1] Where there is more than one individual who is an authorised signatory for the Investment Advisor, the full name and specimen signature for all authorised signatories must be provided to HIL. If an instruction is submitted to Hansard which does not match an authorised signature, then this may result in delays or the rejection of the transaction.

Important notes

By signing this form, you confirm that you have read, understood, and agree with all the following points:

1. In accordance with the HIL Privacy Policy, by appointing a new IFA and/or Investment Advisor you are giving permission for HIL to allow the IFA and/or Investment Advisor to have access to your personal data to provide the agreed services. Our Privacy Policy document is available on www.hansard.com/privacy-policy.
2. The IFA and/or Investment Advisor that you appoint is acting on your behalf as your agent, and is completely independent of HIL.
3. HIL has not provided any form of advice as this is exclusively the remit of your appointed IFA and/or Investment Advisor.
4. HIL accepts no liability for the advice, representations, acts or omissions, made in connection with your IFA and/or Investment Advisor in respect of your Contract.
5. All terms and conditions of your Contract shall continue to apply.
6. This appointment may be terminated with immediate effect on receipt by HIL of written notice from you, the IFA or Investment Advisor. In addition, HIL reserves the right to terminate this agreement by written notice to the relevant parties. In the event of death, insolvency or bankruptcy of the IFA or Investment Advisor, this agreement will be automatically terminated.
7. By appointing an Investment Advisor you give your authority for them to perform switching and/or dealing transactions on your Contract on your behalf. These transactions will be processed in accordance with your financial objectives and attitude to risk as agreed between you and your Investment Advisor. HIL will not require your confirmation for each transaction processed.
8. This appointment is in accordance with the governing law and court jurisdiction provisions as set out in the Contract Terms and Conditions.

Section 2 – AUTHORISATION TO FACILITATE THE PAYMENT OF A MANDATED FEE

By completing this section, you will be authorising HIL to take a fee from your contract to be paid directly to your appointed IFA or Investment Advisor. Please be advised that we do not provide the facility for fee payment to your agent without the ability for them to undertake transactions on your behalf.

Please note that we are only able to facilitate payments of a mandated fee for either an Independent Financial Advisor or an Investment Advisor (not both); only one fee is permitted.

Important notes

1. I authorise HIL to deduct _____ % per year (Max.1%[1] of the contract value per year), deducted quarterly from the relevant contract value[2] , and that this will be paid to:
   a. ☐ My Independent Financial Advisor appointed on this form; or
   b. ☐ My Investment Advisor appointed on this form.

   [1] For Global Select, Ascend and Future Focus contracts the maximum is 1.5%.
   [2] For contracts which hold both initial units and accumulator/accumulation units this is the accumulator/accumulation unit value.
2. The mandated fee will be deducted from your contract and paid to your IFA/Investment Advisor gross of VAT (or any other applicable local service tax). The IFA/Investment Advisor is responsible for deciding whether or not the service they are providing is subject to VAT (or equivalent) and should this become applicable in the future it will be added to the fee at the relevant rate. HIL cannot be held responsible for any future liability that may accrue to the IFA/Investment Advisor as a result of a failure to levy VAT (or any other applicable local service tax) where it later transpires that this should have been charged.
3. For Global Select and Universal Personal Portfolio contracts, the mandated fee will be deducted from the cash account (in your contract currency) that is linked to your Contract. Should there be an insufficient cash balance then assets will be sold in accordance with the instructions relating to the clearance of negative cash balances as contained in your Contract Terms and Conditions, and application form.
4. For Ascend and Vantage Platinum II contracts, the mandated fee will be deducted from your accumulator/accumulation units and as such withdrawals in relation to the fee will be deferred until there are sufficient accumulator/accumulation units to meet the value of the withdrawal. Where an initial period applies to the contract, the fee will not begin to be calculated until this period has ended.
5. No pro-rated mandated fee will be deducted when you terminate your Contract.
6. Mandated fees will be shown as a transaction on your statement.
7. The fee will commence from the date HIL receives and processes this instruction.
8. Additional contributions to the original contract made after the commencement date will be treated as part of the value of your contract on the date any mandated fee is calculated.

Section 3 – SIGNATURES

Please complete the following sections as necessary using black ink, and return to: Hansard International Limited, Administration Centre for Correspondence, 55 Athol Street, Box 192, Douglas, Isle of Man, IM99 1QL.

We will also accept a scanned copy of this document submitted via your Hansard Online Account.

Contract owner 1

Signature

Date D D M M Y Y Y Y

Please print full name

Contract owner 2

Signature

Date D D M M Y Y Y Y

Please print full name

Hansard International Limited
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Registered Number: 032648C
Regulated by the Isle of Man Financial Services Authority